

ASWS Cash Flow
July 2013 to June 2014
Corporate Partner

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Total YTD
Sales in kWp													
Current + On going Sales Thin Film in kWp	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Wholesale Poly/Mono Panels	320	320	320	320	320	320	320	320	320	320	320	320	3,840
Overseas Sales			100	100					100	100			400
Sales Sunpath	200	300	300	300	300	300	300	300	300	300	300	300	3,500
Project management fee													
Total Sales Income	2,040,000	2,440,000	2,740,000	2,740,000	2,440,000	2,440,000	2,440,000	2,440,000	2,740,000	2,740,000	2,440,000	2,440,000	30,030,000
COGS													
Thin Film kW	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Containers c SI 170kW per container	340	340	340	340	340	340	340	340	340	340	340	340	4,080
SunPath	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Total COGS	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	2,053,000	24,636,000
Expenses													
Office & Warehouse	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000
Sales Consultants	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Remuneration	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000
Remuneration on costs	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
Travel and Accom	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Marketing Costs incl Tenders, Shows & Adv	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Freight	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Add Expense for volume (labour and operations)	30,795	30,795	30,795	30,795	30,795	30,795	30,795	30,795	30,795	30,795	30,795	30,795	369,540
Installation Expenses													
Reimburse non capitalized expenses													
Total Expenses	141,795	141,795	141,795	141,795	141,795	141,795	141,795	141,795	141,795	141,795	141,795	141,795	1,701,540
Net Profit (Loss)	(154,795)	245,205	545,205	545,205	245,205	245,205	245,205	245,205	545,205	545,205	245,205	245,205	3,742,460
Income Tax Expense	80,545	(69,456)	(159,456)	(159,456)	(69,456)	(67,656)	(69,456)	(69,456)	(159,456)	(159,456)	(69,456)	(71,762)	(1,073,972)
Net Profit (Loss) After Tax	(104,251)	175,750	385,750	385,750	175,750	177,550	175,750	175,750	385,750	385,750	175,750	173,444	2,668,488
Opening bank account balance	1,895,569	1,727,632	1,889,695	2,261,758	2,633,820	2,795,883	2,953,746	3,115,809	3,277,872	3,649,935	4,021,997	4,184,060	-
Funding -													
Interest On LoC Funding	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(13,687)	(150,553)
Equity Acquisitions WSP & SSS													
Repay Advances pre and post Jul 2011	(50,000)	-	-	-	-	-	-	-	-	-	-	-	(50,000)
Legal, Accounting and Raising Costs	-	-	-	-	-	(6,000)	-	-	-	-	-	(6,000)	(12,000)
Closing bank account balance	1,727,632	1,889,695	2,261,758	2,633,820	2,795,883	2,953,746	3,115,809	3,277,872	3,649,935	4,021,997	4,184,060	4,351,504	-