

Applied SolarWind Solutions Pty Ltd

Suite 109

International Business Centre

Australian Technology Park

2 Cornwallis St

Balance Sheet

As of June 2011

10/07/11

5:22:01 PM

Assets

Current Assets

Cash On Hand

Cheque Account

\$20,037.74

Total Cash On Hand

\$20,037.74

Receivables

Trade Debtors

\$106,775.99

Security Deposit

\$2,924.00

Deposits Paid

\$3,670.94

Total Receivables

\$113,370.93

Stock On Hand

Inventory

\$71,043.51

Goods on Consignment

\$2,046.40

Total Stock On Hand

\$73,089.91

Total Current Assets

\$206,498.58

Property, Plant & Equipment

Testing Equipment

Testing Equipment at Cost

\$909.09

Testing Equip Accum Dep'n

-\$69.00

Total Testing Equipment

\$840.09

Furniture and Fixtures

Furniture & Fixtures at Cost

\$990.89

Total Furniture and Fixtures

\$990.89

Office Equipment

Office Equip at Cost

\$6,059.91

Office Equip Accum Dep'n

-\$465.00

Total Office Equipment

\$5,594.91

Total Property, Plant & Equipment

\$7,425.89

Unsecured Loans

Loan to Specialist Solar Solut

\$14,025.00

Total Unsecured Loans

\$14,025.00

Total Assets

\$227,949.47

Liabilities

Current Liabilities

Payables

AUD Trade Creditors

\$18,494.01

GBP Trade Creditors FXV

\$48.64

EUR Trade Creditors FXV

-\$2,500.65

Total Payables

\$16,042.00

Credit Cards

G Tickle Visa

\$44,778.54

J O'Dea Visa

\$40,905.60

Total Credit Cards

\$85,684.14

GST Liabilities

GST Collected

\$19,475.63

GST Paid

-\$5,894.48

Total GST Liabilities

\$13,581.15

Payroll Liabilities

SGC Super Payable

\$1,944.00

PAYG Withholding Payable

\$1,240.00

Total Payroll Liabilities

\$3,184.00

Total Current Liabilities

\$18,491.29

