

	JUN 11 YTD	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	YTD Total
Sales in kWp														
Sales Thin Film in kWp	74	35	30	30	30	50	50	50	50	50	50	90	100	615
Sales - Wholesale Poly/Mono Panels				100	200	300	300	400	400	400	400	400	400	3,300
Sales - Overseas -NZ, South Pacific.								500						500
Sales - Sun Tracker (cSi single axis tracking module)							100	100	100	100	100	100	100	700
Sales - Sunpath (III-V cell CPV)								100,000						
Sales - Project Management Fees														
Total Sales Income	222,000	105,000	90,000	240,000	390,000	600,000	880,000	2,630,000	1,030,000	1,030,000	1,030,000	1,150,000	1,180,000	
COGS - kWp														
Thin Film kW	80		30	30	30	100	100	500	100	100	50	100	50	1,190
Bond Store			170	170	340	340	340	340	340	340	540	540	540	4,000
Sun Tracker (cSi single axis tracking module)						100	100	100	100	100	100	100	100	
Sunpath (III-V cell CPV)														
Total COGS AUD\$	192,000	-	259,000	259,000	446,000	644,000	644,000	1,604,000	644,000	644,000	744,000	864,000	744,000	
Expenses														
Office & Warehouse	8,909	1,500	500	4,000	4,000	4,000	6,000	6,000	6,000	8,000	10,000	10,000	10,000	70,000
Sales Consultants	43,483	7,500	9,000	9,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	133,500
Management	18,600	16,000	16,000	16,000	16,000	16,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	290,000
Management on-costs	1,944	3,200	3,200	3,200	3,200	3,200	6,000	6,000	6,000	6,000	6,000	6,000	6,000	58,000
Travel and Accom	32,132	8,000	12,000	2,000	2,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	56,000
Marketing Costs incl Tenders, Shows & Adv	9,053	1,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	52,000
Telephone, Office Supplies, Bank Charges.	9,994	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	54,000
Insurance	7,623	1,100	1,100	1,100	1,100					50,000				54,400
Installation Expenses	32,277	10,000						80,000						90,000
Total Expenses	164,015	50,300	46,800	43,300	48,300	49,200	68,000	148,000	68,000	120,000	72,000	72,000	72,000	857,900
GST Liability	(6,998.8)	7,390.0	(18,760.0)	(3,410.0)	(7,310.0)	(6,200.0)	21,600.0	15,500.0	36,600.0	31,400.0	26,200.0	26,200.0	41,200.0	
Net Profit (Loss)	(134,015)	54,700	(215,800)	(62,300)	(104,300)	(93,200)	168,000	878,000	318,000	266,000	214,000	214,000	364,000	
Income Tax Expense														(112,000)
Net Profit (Loss) After Tax	(134,015)	54,700	(215,800)	(62,300)	(104,300)	(93,200)	168,000	878,000	318,000	266,000	214,000	214,000	364,000	2,001,100
Opening bank account balance	1,236	20,042	425,625	151,859	89,995	(11,288)	(222,581)	(92,875)	765,332	1,042,439	1,272,079	1,454,119	1,636,959	
Funding -	-	500,000	-	-	-	-	-	-	-	-	-	-	-	
Interest On LoC Funding	-	(1,727)	(1,727)	(2,973)	(4,293)	(4,293)	(10,693)	(4,293)	(4,293)	(4,960)	(5,760)	(4,960)	(6,560)	
Equity Acquisitions and Manufacturing Assessment	-	-	(75,000)	-	-	(120,000)	-	-	-	-	-	-	-	
Reimburse non capitalized expenses	-	(90,000)	-	-	-	-	-	-	-	-	-	-	-	
Redeem if all fundings are loans	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legal, Accounting and Raising Costs	(21,546)	(50,000)	-	-	-	-	(6,000)	-	-	-	-	-	(6,000)	
Assumptions														
Closing Bank Account Balance	20,142	425,625	151,859	89,995	(11,288)	(222,581)	(92,875)	765,332	1,042,439	1,272,079	1,454,119	1,636,959	1,947,199	